

# FISCAL NOTE

## SB 1196 - HB 1372

March 1, 1997

**SUMMARY OF BILL:** Gives the Tennessee Auctioneer Commission the right to spend any moneys over \$150,000 accumulated in the Auctioneer Education and Recovery Account and gives the Commission the authority to employ an investigator. Currently the account has a principle balance of \$211,550.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$41,000 - Recurring  
\$4,600 - One-Time**

Estimate assumes :	<u>Recurring</u>	<u>One-Time</u>
1 Investigator 2	\$25,000	
Benefits	6,000	
Travel	<u>10,000</u>	
Computer Equipment		<u>\$4,600</u>
TOTAL	<u>\$41,000</u>	<u>\$4,600</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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